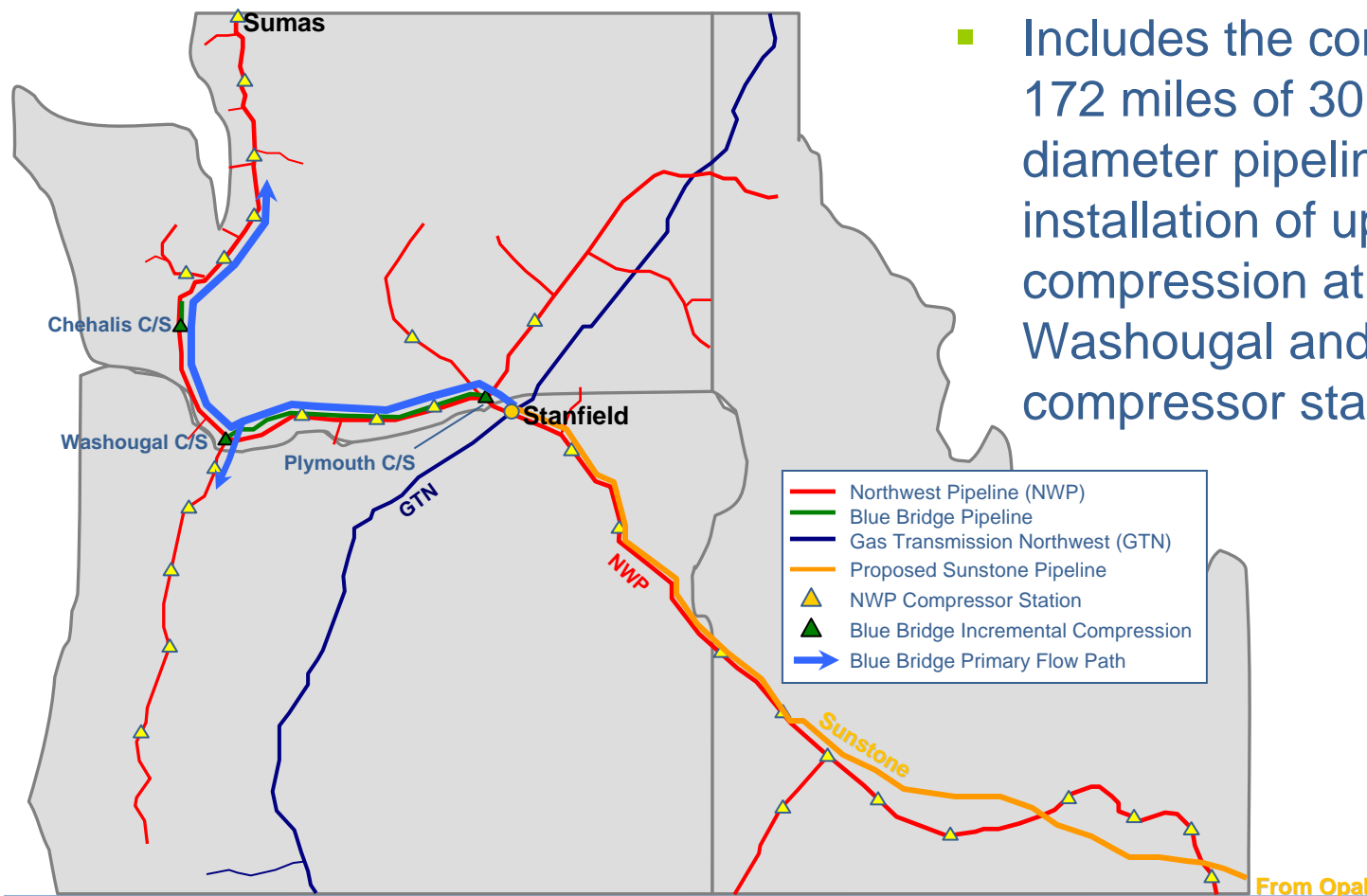


Blue Bridge Pipeline Project

Natural Gas – A *Blue*  *Bridge* to a *Greener* Future in the Pacific Northwest

Blue Bridge Pipeline Project

- Being jointly developed by Williams and Puget Sound Energy
- Incremental expansion for up to 500 MDth/d from Stanfield to serve markets in the Pacific Northwest along the I-5 corridor



About the Blue Bridge Route



- Blue Bridge creates a complete pipeline loop of the Northwest system through the Columbia Gorge (Plymouth to Washougal)
 - Enhances reliability
- Route and Construction
 - Plymouth to Willard – Few deviations from existing corridor
 - Easier Construction
 - Willard to Washougal – Developed new route north of existing geotechnical areas of concern
 - New route follows existing utility corridors
 - More challenging construction than Plymouth to Willard, but no show stoppers
- Initial meetings with agencies have been positive

Blue Bridge Advantages



- Blue Bridge will be operated as an integrated part of Northwest Pipeline under its FERC gas tariff
 - Blue Bridge shippers will enjoy the same system flexibility that Northwest provides its existing TF-1 customers
 - Segmentation
 - Capacity Release
 - Flex rights outside of primary path (alternate receipt and delivery point options)
- The best expansion solution to bring incremental Rockies and Alberta gas to markets all along the Washington and Oregon I-5 corridor

- Firm Transportation Service from GTN or proposed Sunstone Pipeline at Stanfield for delivery to markets in the Oregon and Washington I-5 Corridor
- Transportation provided under Northwest's existing TF-1 service
 - Incremental Recourse Rate offered with a minimum contract term of 15 years
 - Negotiated rates offered for 15-year or 25-year contract terms
 - Precedent Agreement and estimated rates provided upon execution of a confidentiality agreement
- Service off of existing laterals and requests for receipt and delivery point combinations that flow from west to east will be evaluated separately to determine facility design feasibility and if such elected service will be made an integral part of the project
 - Storage re-delivery service from Jackson Prairie or MIST will also be evaluated upon request

Blue Bridge Schedule



- Binding Open Season Closes May 30, 2008
- FERC Pre-NEPA Filing December 2008
- Certificate Application October 2009
- Certificate Approval October 2010
- Commence Construction April 2011
- In-Service November 2011

Please feel free to contact one of the following with any questions regarding the Blue Bridge Pipeline Project:

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